

Subject: ACTION ALERT: Potential Countywide Tax Increase<bounce-mc.us4_7505613.267549-jmarino=downtownla.com@mail67.us4.mcsv.net>
From: "Central City Association" <lmulhall@ccala.org>
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To: jmarino@downtownla.com

Tell the County Board of Supervisors how a potential new parcel tax will impact you and your business.

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ACTION ALERT

Next Tuesday, July 12th at 9:30 a.m., the Los Angeles County Board of Supervisors will consider placing a proposition on the November 2016 ballot to create a new source of funding for homeless services.

CCA has been working closely with Supervisor Ridley-Thomas to craft a proposition that would support mental health treatment, drug addiction recovery and other important services for homeless individuals.

Currently, the Board is considering three options:

- A 3 cent per improved square foot parcel tax
- An increase in the sales tax
- Taxing recreational marijuana, if it is legalized

The parcel tax would result in a new tax. For example, a 1 million square foot building would pay an additional \$30,000 in property taxes.

To understand the cumulative impact of all of the tax proposals on the November ballot please see below.

CCA believes the County must take action to address the homeless crisis and wants your feedback regarding the options.

Please contact Marie Rumsey at mrumsey@ccala.org, 213.416.7513.

SNAPSHOT OF LOCAL PROPOSITIONS ON NOVEMBER 2016 BALLOT

City of LA Homeless Support:

The City has approved a **Homelessness Reduction and Affordable Housing General Obligation Bond** to be placed on the November 2016 ballot. This item will

require approval by 66.7% of the voters.

CCA supported the bond and was concerned about the cumulative parcel taxes being considered by the county as well. The City's parcel tax option was at a rate of .0381 per improved square foot. Under that scenario, a 1 million square foot building would have paid \$38,100 in additional property taxes.

The Bond issuance will be up to \$1.2 billion and will be issued over a ten year period for the construction of permanent supportive housing, temporary shelter, storage facilities and affordable housing.

It is secured through property taxes and on average it will cost \$9.84 per \$100,000 in property valuation. The amount will fluctuate over the repayment period from 2019-2046.

Metro Board & Transportation Advocacy:

The November Ballot will also have Transportation Sales Tax Measure to support transit initiatives county-wide. It would increase the sales tax by ½% to 9.5% in perpetuity. This item was approved by the Metro Board and will need approval by 66.7% of the voters.

This measure will generate \$860 million per year for street repairs, highway improvements and new rail construction.

CCA successfully advocated for the inclusion of the Downtown Los Angeles Mobility Project, a new metro station in the Arts District and the Downtown Streetcar in the list of projects to be funded.

County Board of Supervisors & Park Parcel Tax:

The Board voted to place a park parcel tax on the November 2016 ballot. It will be assessed at a rate of 1 ½ cents per square foot in perpetuity.

For example, a 1 million square foot building will pay an increased amount of \$15,000 in property taxes. This measure will need approval by 66.7% of the voters.

CCA has been at the forefront of this discussion and successfully advocated for a reduced rate. The parcel tax was originally considered at a rate of 3 cents per improved square foot and we convinced the Board this amount would unfairly burden commercial properties.

Despite our progress on this item CCA still opposed it. We are concerned about the cumulative impacts of the different measures and believe homelessness and not parks should be the priority.

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